

**MINUTES OF THE JOINT
BUDGET AND FINANCE COMMITTEE MEETING**

Date: October 19th, 2021

Time: 6:30 p.m.

Present: Chairman Mike Vanni, Monica Koudela, Theresa Bisbee and Bob Patton

Also present: Finance Director Cheryl Benedict, Mayor Regovich, Natalie Antosh and Charlie Malta

The meeting was called to order at 6:31 p.m.

Discussion: Finance Director Benedict provided an overview of the revenue and expenditures from September 30th, 2020 to September 30th, 2021. Everything appears to be trending as expected with no significant issues noted. Some of the more important factors noted included income tax from business being up while individual income tax currently being down from the same time last year. There will be another round of COVID money available however unlike last year it is restricted to infrastructure only specific to broadband and sewers. Discussion then centered on the Sewer Fund, where the balance is low and needs to be increased so that we can continue to fund sewer projects throughout the City.

Recommendation to Council:

By vote of 3-0, the Finance Committee is recommending that the sewer rates be increased by 10% for 2022.

The meeting was adjourned at 7:11 p.m.

Respectfully submitted,



Michael Vanni, Chairman

Budget and Finance Committees