

Finance Committee Meeting  
Feb 14, 2023

Attendees: Theresa Bisbee, Monica Koudela, Patrick Mohorcic  
David Phares, Natalie Antosh, Bob Pattton, Mike Vanni, Cheryl Benedict, Tim McLaughlin, Stephanie Landgraph

**Meeting Minutes:**  
Called to Order 6:00pm

**Topic: Euclid Sewer Rate Increase 2023 – Follow up meeting**

1. Look at options: 10%, 25%, 35% increase for 2023
  - a. Discussion:
    - i) If we wait what are the implications for 2023 budget
      - (1) We would need to “loan” approx. \$500k from the General fund to cover 2023 costs
      - (2) This would have to be paid back to GF within one year  
We cannot sustain this ongoing and need to look at increase  
GF should not subsidize the Sewer Fund
    - ii) If we look at 25% this would maintain the Sewer Fund for 2023 to stay solvent
      - (1) The increase would start in 2<sup>nd</sup> Quarter 2023
      - (2) We need to get the word out to our residents – look at having a pamphlet, look at townhall with Seniors, have articles in paper and FB updates
    - iii) This increase would be put on 3 readings
2. Meetings with Euclid
  - a. Mayor, Law director met with Euclid and other affected cities. Discussion on why the increase and what are the options.
    - i) EPA mandated upgrades and processes – increased costs
3. Motion to send to council increase of 25% (this is in addition to the 10% already approved)
  - a. Monica Yes, Patrick Yes, Theresa Yes
  - b. Motion carried. First reading to be Feb 21<sup>st</sup> at Council Meeting
4. Adjourn – Motion by Monica 2<sup>nd</sup> by Patrick – all in favor. 6:55pm



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Respectfully Submitted by Theresa Bisbee, Finance Committee Chair